

FOURTH ICB UNIT FUND
Statement of Financial Position
as at June 30, 2020

Particulars	Notes	Amount in Taka	Amount in Taka
		June 30, 2020	December 31, 2019
Assets			
Marketable investment -at market		16,66,49,830	17,44,02,930
Cash & cash equivalents		1,47,58,702	1,36,72,585
Other current assets	1.00	4,82,779	17,92,802
Deferred revenue expenditure	2.00	11,19,560	13,43,472
Total Assets		18,30,10,871	19,12,11,789
Capital and Liabilities			
Unit capital	3.00	19,74,11,320	19,91,74,080
Reserves and surplus	4.00	1,37,73,635	2,39,43,825
Provision for Marketable investment		2,35,00,000	2,35,00,000
Reserve for Future Diminution of Overpriced Securities	5.00	(8,22,92,253)	(8,16,73,023)
Current liabilities	6.00	3,06,18,169	2,62,66,907
Total Capital and Liabilities		18,30,10,871	19,12,11,789
Net Asset Value (NAV)			
At cost price		11.89	12.38
At market price		7.72	8.28

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 23 July, 2020

FOURTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the period from January 01, 2020 to June 30, 2020

Particulars	Notes	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
		January 1, 2020 to June 30, 2020	January 1, 2019 to June 30, 2019	April 1, 2020 to June 30, 2020	April 1, 2019 to June 30, 2019
Income					
Profit on sale of investments		9,92,738	92,73,204	-	30,03,655
Dividend from investment in shares		23,60,510	30,80,422	13,21,353	18,23,313
Premium on sale of units		14,798	16,675	8,798	3,600
Interest on Bank deposits & bonds		4,15,144	9,14,452	4,15,144	9,05,075
Total Income		37,83,190	1,32,84,753	17,45,295	57,35,643
Expenses					
Management fee		17,15,628	22,47,399	8,39,239	10,69,916
Trustee fee		79,549	1,06,171	38,846	50,379
Custodian fee		86,686	1,07,090	42,265	50,806
Annual BSEC fee		76,216	1,00,433	38,449	47,325
Audit fee		14,376	43,126	7,188	35,938
Other expenses	7.00	1,02,138	1,98,474	24,344	1,57,907
Preliminary expenses written off		2,23,912	2,23,912	1,11,956	1,11,956
Total Expenses		22,98,505	30,26,605	11,02,287	15,24,227
Profit before provision		14,84,685	1,02,58,148	6,43,008	42,11,416
Provision against marketable investment		-	5,00,000	-	-
Net Profit for the period		14,84,685	97,58,148	6,43,008	42,11,416
Earnings Per Unit		0.08	0.49	0.04	0.22

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Dated: 23 July, 2020

FOURTH ICB UNIT FUND

Statement of Changes in Equity

For the period from January 01, 2020 to June 30, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unralized Gain	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2020	19,91,74,080	(6,91,898)	50,00,000	(8,16,73,023)	2,35,00,000	1,96,35,723	16,49,44,882
Unit Capital	(17,62,760)	-	-		-	-	(17,62,760)
Unit premium reserve	-	2,95,656	-		-	-	2,95,656
Last year dividend	-	-	-		-	(1,19,50,445)	(1,19,50,445)
Adjustment of Unrealized gain/(loss)				(6,19,230)			(6,19,230)
Last year adjustment	-	-	-		-	(86)	(86)
Net profit	-	-	-		-	14,84,685	14,84,685
Balance as at June 30, 2020	19,74,11,320	(3,96,242)	50,00,000	(8,22,92,253)	2,35,00,000	91,69,877	15,23,92,702
Balance as at January 01, 2019	20,45,44,390	(4,30,194)	50,00,000	(3,14,12,341)	2,25,00,000	2,62,64,085	22,64,65,940
Unit Capital	(34,63,670)						(34,63,670)
Unit premium reserve		(2,12,179)					(2,12,179)
Provision for Marketable investment					5,00,000		5,00,000
Adjustment of Unrealized gain/(loss)				(87,07,616)			(87,07,616)
Last year dividend						(2,04,54,439)	(2,04,54,439)
Last year adjustment						730	730
Net profit						97,58,148	97,58,148
Balance as at June 30, 2019	20,10,80,720	(6,42,373)	50,00,000	(4,01,19,957)	2,30,00,000	1,55,68,524	20,38,86,914

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Dated: 23 July, 2020

FOURTH ICB UNIT FUND

Statement of Cash Flows

For the period from January 01, 2020 to June 30, 2020

Particulars	Amount in Taka	Amount in Taka
	January 1, 2020 to June 30, 2020	January 1, 2019 to June 30, 2019
Cash flow from operating activities		
Dividend from investment in shares	36,53,102	44,79,541
Interest on bank deposits	4,15,144	4,18,352
Premium income on unit sold	14,798	16,675
Expenses	(3,01,980)	(61,05,330)
Net cash inflow/(outflow) from operating activities	37,81,064	(11,90,762)
Cash flow from investment activities		
Purchase of shares-marketable investment	(2,90,000)	(42,09,902)
Sale of shares-marketable investment	84,16,608	2,72,71,109
Share application money deposited	-	(95,00,000)
Share application money refunded	-	1,20,00,000
Net cash in flow/(outflow) from investment activities	81,26,608	2,55,61,207
Cash flow from financing activities		
Unit capital sold	4,93,250	5,55,840
Unit capital surrendered	(22,56,010)	(40,19,510)
Premium received on sales	(67,055)	28,992
Premium refunded on surrender	3,62,711	(2,41,171)
Dividend paid	(93,54,451)	(1,78,12,661)
Net cash in flow/(outflow) from financing activities	(1,08,21,555)	(2,14,88,510)
Increase/(Decrease) in cash	10,86,117	28,81,935
Cash & cash equivalent at beginning of the period	1,36,72,585	1,83,43,884
Cash & cash equivalent at end of the period	1,47,58,702	2,12,25,819
Net Operating Cash Flow Per Unit (NOCFPU)	0.19	(0.06)

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 23 July, 2020

FOURTH ICB UNIT FUND
Notes to the financial statements
as at and for the period ended June 30, 2020

	Amount in Taka June 30, 2020	Amount in Taka December 31, 2019
1.00 Other current assets		
Dividend receivable	4,82,779	17,75,371
Advance payment of annual fee	-	17,431
	4,82,779	17,92,802
2.00 Deferred revenue expenditure (Preliminary and Issue Expenses)		
Printing general and computer	3,72,600	3,72,600
Bank charge	575	575
Advertisement	77,965	77,965
Conversion fee	25,20,000	25,20,000
CDBL charges	1,63,625	1,63,625
	31,34,765	31,34,765
Less: Amortization of Preliminary expenses	20,15,205	17,91,293
Balance as on June 30, 2020	11,19,560	13,43,472
3.00 Unit capital		
Opening balance	19,91,74,080	20,45,44,390
Add: Unit sold during the year	4,93,250	13,78,260
	19,96,67,330	20,59,22,650
Less: unit surrender by holder	22,56,010	67,48,570
Balance as on June 30, 2020	19,74,11,320	19,91,74,080
The unit capital represents 1,97,41,132 number of units of Tk 10 each.		
4.00 Reserve and surplus		
Unit premium reserve (Note 48.1)	(3,96,242)	(6,91,898)
Retained earnings (Note 4.2)	91,69,877	1,96,35,723
Dividend Equalization Fund	50,00,000	50,00,000
	1,37,73,635	2,39,43,825
4.01 Unit premium reserve		
Premium on surrender of unit	(6,91,898)	(4,30,194)
Add/(Less): Premium on sales of unit	(67,055)	51,481
Less/(Add): Premium on surrendered of unit	(3,62,711)	3,13,185
Balance as on June 30, 2020	(3,96,242)	(6,91,898)
4.02 Retained earning		
Opening balance	1,96,35,723	2,62,64,085
Less: Last year dividend	1,19,50,445	2,04,54,439
Add: Last year adjustment	(86)	730
	76,85,192	58,10,376
Add: Addition during the year	14,84,685	1,38,25,347
Balance as on June 30, 2020	91,69,877	1,96,35,723
5.00 Reserve for Future Diminution of Overpriced Securities		
Opening balance	(8,16,73,023)	(3,14,12,341)
Add: Adjustment during the period	(6,19,230)	(5,02,60,682)
Balance as on June 30, 2020	(8,22,92,253)	(8,16,73,023)
6.00 Current liabilities		
Management fee payable to ICB AMCL	59,79,370	42,63,742
Trustee fee payable to ICB	79,549	-
Custodian fee payable to ICB	86,686	1,99,558
Annual fee payable to BSEC	58,786	-
Audit fee payable	43,126	28,750
Unit Sales Commission	-	96
Payable for purchase of securities	-	-
Other expenses payable	29,070	29,173
Dividend payable	2,43,41,582	2,17,45,588
Total current liabilities	3,06,18,169	2,62,66,907

7.00 Other operating expenses

Bank charges and excise duty
Printing & Stationary expenses
CDBL charges
Unit Sales Commission
Publicity expenses
Dividend Distribution expenses
IPO application expenses
Others

Amount in Taka	Amount in Taka
January 1, 2020 to	January 1, 2019 to
June 30, 2020	June 30, 2019
1,324	4,492
	7,902
1,098	3,494
-	96
69,729	1,54,206
20,206	7,830
-	12,000
9,781	8,454
1,02,138	1,98,474